

# THADDEUS RUSSELL STEPHENS MEMORIAL SCHOLARSHIP FUND

### **SUMMARY**

The purpose of the Thaddeus Russell Stephens Memorial Scholarship Fund is to assist students attending Buchanan with a 3.0 or greater GPA. One scholarship is awarded yearly for \$500 to one student from Buchanan entering an accredited post-secondary educational institution the following year. A preference will be given to students pursuing a degree in Engineering. Award determinations are made with the assistance of the Thaddeus Russell Stephens Memorial Scholarship Advisory Committee.

Scholarship materials are available online on the Michigan Gateway Community Foundation Website at <a href="https://www.mgcf.org/mgcf-scholarships.">www.mgcf.org/mgcf-scholarships.</a>

January 15<sup>th</sup> application opens. March 15<sup>th</sup> is the application deadline.

## **BACKGROUND**

The Thaddeus Russell Stephens Memorial Fund was established in memory of Thaddeus Russell Stephens, a former graduate of Buchanan High School who was very active in the community. This scholarship fund was created to honor Thaddeus Russell Stephens's legacy and passion for his community and engineering by helping students reach their fullest potential and access a college or university of their choice.

## WHO MAY APPLY?

To be eligible, an applicant must be a Buchanan High School student who has a 3.0 GPA or greater. A preference will be given to students pursuing a degree in engineering. Scholarship applicants must be entering their first year of college in the fall.

Employees of Michigan Gateway Community Foundation and their dependents, members of the Michigan Gateway Community Foundation Board of Trustees and their dependents, as well as members of the Thaddeus Russell Stephens Scholarship Advisory Committee, and their dependents are ineligible for scholarship consideration.

## WHAT ARE THE CRITERIA FOR SELECTION?

- Has a 3.0 GPA or greater
- Preference towards students pursuing engineering.
- Two letters of recommendation (see <a href="https://www.mgcf.org/scholarships">www.mgcf.org/scholarships</a> for a tool)
- Personal Statement
- FAFSA (optional)
- Academic performance may be considered during the selection process. However, no minimum GPA is required for consideration.
- Application or acceptance as a full-time, first-year student at an accredited post-secondary educational certificate/degree program; e.g., a four-year or two-year public/private college.

#### WHAT ARE THE AWARD CONDITIONS?

- If an award recipient withdraws from the educational institution, the award will be canceled, and the unspent portion, if any, will be returned to the Foundation.
- If a recipient chooses to take a course or series of courses at an educational institution other than the one to which they were originally admitted, or if they wish to transfer to another educational institution, the Scholarship Award will not be forfeited if the Michigan Gateway Community Foundation is notified in advance of such transfer.

## HOW WILL SCHOLARSHIP AWARD PAYMENTS BE MADE?

- Award payments will be made to the Financial Aid Office, or its equivalent, of the educational
  institution in the name of the educational institution. Payments may be applied toward tuition, or
  miscellaneous educational expenses as designated in the scholarship agreement. by the
  recipient.
- Award payments will be made as soon as (1) the recipient has completed the acceptance application including the following information, (2) fall verification, and (3) student ID number
- Awards are subject to state and federal income tax guidelines.

## ARE AWARDS RENEWABLE?

The Thaddeus Russell Stephens award is not renewable.

## HOW DO I APPLY?

- Apply by completing our general scholarship application at www.mgcf.org/scholarships
- Applications open January 15<sup>th</sup>
- The deadline to apply is March 15<sup>th</sup>

If you need additional information or materials, please contact the Michigan Gateway Community Foundation at (269) 695-3521 or <a href="mailto:nmireles@mgcf.org">nmireles@mgcf.org</a>.

## INTERESTED IN MAKING A DONATION TO THIS FUND?

Visit our website and click the Donate button or send a check indicating your gift to "Thaddeus Russell Stephens" in the memo:

Michigan Gateway Community Foundation Attn: Thaddeus Russell Stephens Scholarship 111 Days Avenue Buchanan, MI 49107